

SNAPSHOT of HOME Program Performance--As of 12/31/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Colorado**

PJ's Total HOME Allocation Received: **\$120,896,399**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	96.7 %	89.71 %	6
% of Funds Disbursed	94.23 %	83.15 %	2
Leveraging Ratio for Rental Activities	12.57	4.01	3
% of Completed Rental Disbursements to All Rental Commitments**	91.17 %	93.29 %	40
% of Completed CHDO Disbursements to All CHDO Reservations**	75.8 %	80.29 %	36
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	81.09 %	79.96 %	33
% of 0-30% AMI Renters to All Renters**	36.17 %	37.24 %	33
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	100 %	98.79 %	1
<u>Overall Ranking:</u>			22 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$42,821	\$27,114	1,327 Units 39.2 %
Homebuyer Unit	\$8,661	\$12,953	998 Units 29.5 %
Homeowner-Rehab Unit	\$15,793	\$20,000	598 Units 17.7 %
TBRA Unit	\$11,943	\$2,990	460 Units 13.6 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Colorado CO

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$89,253	\$143,848	\$18,088
State:*	\$77,423	\$85,273	\$19,949
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 2.3 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.92

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	63.1	60.6	69.4	57.2
Black/African American:	8.3	6.7	1.7	14.8
Asian:	0.4	0.4	0.0	0.7
American Indian/Alaska Native:	0.4	1.0	0.3	0.7
Native Hawaiian/Pacific Islander:	0.2	0.3	0.0	0.0
American Indian/Alaska Native and White:	0.3	0.1	0.3	0.0
Asian and White:	0.1	0.1	0.0	0.2
Black/African American and White:	0.0	0.1	0.0	0.2
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.4
Other Multi Racial:	0.5	0.4	0.0	0.2
Asian/Pacific Islander:	0.9	0.3	0.3	0.4

ETHNICITY:

Hispanic	25.9	30.0	27.9	25.2
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HOUSEHOLD SIZE:

1 Person:	41.3	36.4	30.8	19.3
2 Persons:	24.0	20.0	27.9	25.9
3 Persons:	16.9	13.8	10.0	25.0
4 Persons:	11.1	14.3	14.9	18.9
5 Persons:	4.1	8.6	10.9	6.7
6 Persons:	1.7	3.6	3.7	3.0
7 Persons:	0.2	2.0	1.2	0.7
8 or more Persons:	0.7	1.2	0.7	0.4

HOUSEHOLD TYPE:

Single/Non-Elderly:	35.9	36.7	18.6	47.2
Elderly:	13.8	4.0	27.8	2.4
Related/Single Parent:	26.5	20.2	20.6	30.2
Related/Two Parent:	17.7	28.1	26.9	15.0
Other:	6.1	11.0	6.2	5.2

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	19.6	0.9 [#]
HOME TBRA:	0.8	
Other:	13.3	
No Assistance:	66.2	

of Section 504 Compliant Units / Completed Units Since 2001 829

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Colorado State: CO

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 22

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.05%	91.17	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 74.23%	75.8	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	81.09	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.26%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.970	0.82	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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